



the member connection

The Newsletter of B-M S Federal Credit Union



68th Annual Meeting

Many thanks to everyone who attended our 68th annual meeting, which was held virtually on Thursday, October 27th, 2022. We were happy to share our year in review and plans for the upcoming year with you. Our Board of Directors and President/CEO proudly reported that B-M S Federal Credit Union remains stable and well capitalized. Our members are the most significant part of our strong foundation, and we want all of you to know how much we appreciate your patience and loyalty. Your credit union will continue to maintain the standard of excellence you

have come to expect. We are very proud of our B-M S FCU team, which has been diligently working to serve the financial needs of you and your family. We will continue to be committed to providing the best financial products and services without excessive fees, along with outstanding member service.

Thanks for choosing B-M S Federal Credit Union!

Get Your Tax Return Faster

Save the time and hassle of depositing a check and get your tax refund sooner by depositing it directly into your B-M S FCU account! All you need to do is provide your B-M S FCU account number and our routing number (221277007) on your tax return. Direct Deposit isn't just for your tax returns either – use it for your paycheck, Social Security check or other deposits! Please contact us if you have any questions.

**Once a Member,
Always a Member**
When you join B-M S Federal Credit Union, you are a member for life! You can take us with you wherever you go.

in this issue

68th Annual Meeting - 1
Get Your Tax Return Faster - 1

Fun Facts About Zelle - 2
Take Your Debit Card Anywhere - 2
Scholarship Applications Open! - 3

Holiday Relief Loan - 3
Loan Policy / Contact Information - 4

good to know

New To Zelle? Check Out These Four Facts!

We have partnered with Zelle® to bring you a fast, safe and easy way to send and receive money with friends, family and other people you trust through your checking account only. Check out these four facts!

1. 100 Million Users and Counting!

Zelle® is in the mobile apps of more than 1,500 banks and credit unions in the U.S., allowing money to be sent fast to friends and family, even if they bank somewhere different from you.

2. Not enrolled? No problem.

If you send money to someone who is not yet enrolled in Zelle®, they'll get simple instructions to enroll and will get the money once they do so.

3. Fast and Free!

The other great thing about Zelle® is that it's free in their app, if your recipients credit union or bank doesn't offer it. Just the usual message and data rates may apply through your cell phone.

4. No account numbers shared!

The final thing that's unique about Zelle® is that you never learn the account numbers or personal information from someone else's account, whether you are the one to request money or send it.

Zelle® is available right from online and mobile banking so you don't need to download anything new to start sending and receiving money!



Scan Here To
Learn More!



How To Start Using Zelle:

1. Enroll or log in to online banking
2. Select "Send Money with Zelle®"
3. Accept Terms and Conditions
4. Select your U.S. mobile number or email address and deposit account

That's it! You're ready to start sending and receiving money with Zelle®.

Setup
Apple Pay



Take your B-M S FCU Debit Card
with you wherever you go!

Carrying your card with you has never been easier. Members can now use their debit cards anywhere they go with Apple Pay® and Google Pay™! If you have either of these paying services, you can upload your debit card and use it wherever mobile paying services are accepted.

Setup
Google Pay



just for you specials



Scholarship Applications NOW AVAILABLE!

How To Apply:

The application must be signed by a management-level official of B-M S Federal Union, once submitted, to verify eligibility. The signed application must be submitted with:

- ✔ An official high school transcript.
- ✔ An SAT/ACT transcript provided through your high school guidance office.
- ✔ A written reference from one of the applicant's teachers.

Return the application, transcript and reference to **B-M S Federal Credit Union** by the application deadline. If any portion is incomplete or not included, your application will not be considered.

The Selection Process:

Judging will be based on both subjective criteria, such as essays and weighted objective criteria, such as academic performance, extracurricular and community activities, references and personal goals. Judging will conclude beginning May, 2023. Members will be notified of scholarship winner by mid-May, 2023.

Visit bmsfcu.org for full details and eligibility information.

Set The Tone With a Holiday Relief Loan

Although the holidays bring people together, they can also bring financial stress. Let B-M S FCU help take some of that stress off and give your wallet a break with our Holiday Relief Loan! Use it to cover expenses, consolidate debt, or reward yourself and those you love!

- Apply for up to \$15,000
- At a low rate of 6.99% APR*
- For a maximum of 48 months

This special loan is available during December, January and February. Sign in online to apply today!

*APR=Annual Percentage Rate.



Credit Union Policy

Loan Policy

Effective January 2023

our team

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.50%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION:

New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

Rates as low as

| | |
|------------------------------|-------|
| 24 months | 3.00% |
| 36 months | 3.50% |
| 48 months | 4.00% |
| 60 months | 4.50% |
| 72 months (over \$20,000.00) | 5.50% |

Used Cars: 100% of book value (retail)

Rates as low as

| | |
|-----------------------------|-------|
| 24 months 2011 thru 2013 | 3.00% |
| 36 months 2014 thru 2018 | 3.50% |
| 48 months 2019 thru 2022 | 4.00% |
| 60 months 2023 thru present | 4.50% |

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

New: • Up to 84 mo. • 100% Dealer MSRP • 8.00%
 • Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
 • Less than \$20,000.00: Maximum term is five years.

Used: • Up to 84 mo. • 100% of book value (retail) • 8.50%
 • Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
 • Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase up to \$2,500.00 2 years 8.50%
Education up to \$5,000.00 3 years 8.50%

REAL ESTATE LOAN CLASSIFICATION: Mortgage/Refinance
Please call our toll-free number (866) 443-4961 or via website
<https://cu.memberfirst.com/bmsfcu>

NOTE: ALL LOAN APPLICATIONS WILL BE SUBJECT TO A CREDIT BUREAU REPORT BEFORE LOAN IS APPROVED. LOANS MUST BE PAID DOWN 30% BEFORE REFINANCING IS AVAILABLE.
*APR = ANNUAL PERCENTAGE RATE OF 0.25% DIRECT DEPOSIT DISCOUNT SUBJECT TO CHANGE AT ANY TIME. ANNUAL PERCENTAGE RATE IS BASED ON CERTAIN CREDIT WORTHINESS CRITERIA. CURRENT B-M S FEDERAL CREDIT UNION AUTO LOANS ARE NOT ELIGIBLE FOR REFINANCE

Board of Directors
 Chairman Kathleen McElarney
 Vice Chairman Dalton Jordan
 Treasurer Donna Susan
 Secretary Lisa Dolan
 Director Barry Pursel

Loan Officers
 Loan Officer Olga Vigo
 Loan Officer Ivette Rosado

Chairman Supervisory Committee
 Member Consuelo Ramos
 Member Barbara Ferris
 Member Barbara McManimon

Office Personnel
 Jennifer Bruett
 Operations Manager Judy Herrera
 Service Director Aladdin Vega
 Marketing / Member Service Rep Nayan Patel
 Fraud & Collections Mgr. Ivette Rosado
 Financial Services/MSR Mgr. Jodi Hiles-Skopas
 Loan Mgr./Member Service Support Olga Vigo
 Branch Manager NB Diane Bradford
 Member Service Rep. Stephanie Azcona
 Member Service Rep. Hina Ali
 Member Service Rep. Kaylani Santiago

where you can find us Office Hours and Locations

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| New Brunswick, NJ (Main) One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265 | Lawrenceville, NJ 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-T-Thurs.-F 8 a.m.- 3 p.m. (609) 252-4038/7738 |
| Princeton Pike, NJ 3401 Princeton Pike Room B.1022 Lawrence, NJ 08648-1205 M-Thurs. 8 a.m.-3 p.m. (609) 302-7644 | Nassau Park, NJ 100 Nassau Park Blvd. Room 1P83 Princeton, NJ 08540-5997 T-W-F 8 a.m.-3 p.m. (609) 419-5139 |

Mortgage Department
 (866) 443-4961
<https://cu.memberfirst.com/bmsfcu>
 Lost/Stolen ATM/Debit Card
 (800) 472-3272
 Debit Card Fraud
 (800) 262-2024
www.bmsfcu.org

apply for a loan anytime!

Log in to our website at www.bmsfcu.org and click on Loans on our home page to apply 24/7.

NMLS #809443

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

